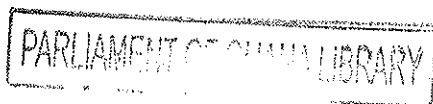


**REPORT OF THE FINANCE COMMITTEE ON THE REQUEST
FOR WAIVER OF CUSTOMS DUTIES, VALUE ADDED TAX,
ECOWAS & EXIM LEVIES AND OTHER RELATED IMPOSTS
ON IMPORTS AMOUNTING TO ONE MILLION, TWO
HUNDRED AND FIFTY ONE THOUSAND, ONE HUNDRED
AND EIGHTY FOUR UNITED STATES DOLLARS (US\$
1,251,184.00) ON GOODS AND EQUIPMENT TO BE
PROCURED FOR THE SMOOTH IMPLEMENTATION OF THE
GHANA AGRICULTURAL SECTOR INVESTMENT PROGRAM
(GASIP)**



1.0 INTRODUCTION

The Request for Waiver of Customs Duties, Value Added Tax, ECOWAS & Exim Levies and other Related Imposts on Imports amounting to One Million, Two Hundred and Fifty One Thousand, One Hundred and Eighty Four United States Dollars (US\$ 1,251,184.00) on goods and equipment to be procured for the Smooth Implementation of the Ghana Agricultural Sector Investment Program (GASIP) was presented to the House in accordance with article 174 (2) of the 1992 Constitution.

Rt. Hon. Speaker referred the Request to the Finance Committee for consideration and report in accordance with Order 169 of the Standing Orders of the House.

The Committee was assisted by technical teams from the Ministries of Finance and Food and Agriculture in its deliberations.

2.0 REFERENCES

The Committee referred to the following documents at its deliberations:

- The 1992 Constitution of Ghana
- The Public Financial Management Act, 2016 (Act 921)
- The Standing Orders of the Parliament of Ghana

3.0 BACKGROUND

Agriculture is the major source of employment for a large number of Ghanaians and contributes substantially to GDP and job creation. However, over the years, it has become less attractive due to a number of challenges facing the Sector.

Government is embarking on a number of efforts to address these challenges and make agriculture attractive again in order to boost production and reduce poverty. One of such efforts is the implementation of GASIP.

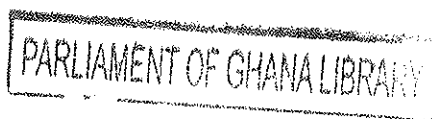
4.0 REQUIRED WAIVER

Tax assessment was conducted by Ghana Revenue Authority (GRA) on the goods and equipment to be procured under the programme. Gross taxes per GRA computation amounted to a total of One Million, Two Hundred and Fifty-One Thousand, One Hundred and Eighty-Four United States Dollars (US\$ 1,251,184.00) as follows:

Table 1: Tax Assessment

No.	Item	Amount (US\$)
1	Import Duty	340,840
2	Import VAT	587,837
3	Import NHIL	97,979
4	ECOWAS Levy	22,278
5	EDAIF	22,278
6	Inspection Fees	44,555
7	Withholding Tax	44,555
8	Processing Fees	1,716
9	Special Import Levy	89,110
	Total	1,251,184

5.0 OBSERVATION



5.1 Programme Components

The Committee was informed that to ensure an increase in the resilience of small farmers to climate change, GASIP is made up of four components namely;