

*Customs and Excise (Duties and other Taxes)
(Amendment) (No.2) Bill, 2013*

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**CUSTOMS AND EXCISE (DUTIES AND OTHER
TAXES)(AMENDMENT) (NO.2) ACT, 2013**

AN ACT to amend the Customs and Excise (Duties and Other Taxes) Act, 1996 (Act 512) to exempt raw materials used for the manufacture of HIV/AIDS drugs and the printing of textbooks and exercise books from import duty.

DATE OF ASSENT:

PASSED by Parliament and assented to by the President:

Section 7 of Act 512 amended

The Customs and Excise (Duties and Other Taxes) Act, 1996 (Act 512) is amended in section 7 by the insertion after subsection (2) of subsection (3)

“(3) The following goods are exempt from the payment of import duty:

- (a) raw materials for local manufacture of HIV/AIDS drugs under the supervision of the Ministry of Health; and
- (b) raw materials for local printing of textbooks and exercise books through tenders administered by the Ministry of Education.”.

Date of *Gazette* notification: 28th November, 2013.

**Customs and Excise (Duties and other Taxes)
(Amendment) (No.2) Bill, 2013**

MEMORANDUM

The purpose of the Bill is to amend the Customs and Excise (Duties and Other Taxes) Act, 1996 (Act 512) to exempt raw materials used for the manufacture of HIV/AIDS drugs and the printing of textbooks and exercise books from import duty.

Currently, import of textbooks and exercise books into the country does not attract any import duty even though the import of raw materials for the manufacture of textbooks and exercise books attracts import duty.

Similarly, the import of HIV/AIDS drugs into the country is duty free whereas the import of raw materials for the manufacture of the HIV/AIDS drugs attracts import duty.

The amendment therefore exempts from import duty, the import of raw materials for the manufacture of textbooks and exercise books and the manufacture of HIV/AIDS drugs as part of measures aimed at promoting local industries and boosting the fight against HIV/AIDS.

SETH E. TERKPER
Minister responsible for Finance

Date: 27th November, 2013.