IN THE THIRD SESSION OF THE FOURTH PARLIAMENT OF THE FOURTH REPUBLIC OF GHANA

REPORT OF THE FINANCE COMMITTEE ON THE CREDIT AGREEMENT AMONGST THE BULK OIL STORAGE & TRANSPORT COMPANY LTD, CITIBANK, N.A. AND EXPORT-IMPORT BANK OF THE UNITED STATES OF AMERICA WITH GOVERNMENT OF THE REPUBLIC OF GHANA AS GUARANTOR, FOR AN AMOUNT OF ONE HUNDRED AND TWENTY-THREE MILLION AND FOURTY-FOUR THOUSAND UNITED STATES DOLLARS (US\$123.44 MILLION) FOR THE PURCHASE AND CONSTRUCTION OF OIL STORAGE TANKS AND PIPELINES

1.0 INTRODUCTION

The above Government of Ghana guaranteed Credit Agreement amongst the Bulk Oil Storage & Transport Company Ltd (BOST), Citibank, N.A. And Export-Import Bank of the United States Of America for **US\$123.44 Million** to purchase and construct oil storage tanks and pipelines was laid in the House on Thursday 19th July 2007 and referred to the Finance Committee for consideration and report in accordance with article 181 of the 1992 Constitution and Order No. 171 (1) of the Standing Orders of the House.

To consider the credit agreement, the Committee met with the Deputy Minister for Finance and Economic Planning, Hon Prof. George Gyan-Baffour and officials from the Ministry of Finance and economic Planning and reports as follows:

2.0 BACKGROUND

As members are aware, the Bulk Oil storage and Transportation Ltd. (BOST) is a fully Government of Ghana owned and is responsible for the maintenance and management of Ghana's strategic oil reserves.

Eventhough the company has a long term target of holding reserves covering twelve (12) weeks of national demand for petroleum products, it currently holds only four (4) weeks' reserves.

The Bulk Oil Storage and Transportation Company Ltd (BOST) is also responsible for the transportation of bulk petroleum products in the country.

BOST also aids the operations of the Tema Oil Refinery (TOR) by supplying TOR with refined petroleum products from the international markets.

The company receives the equivalent of its total import costs from TOR over 60 days of delivery of product; and this caters for costs only. BOST's main source of income is the BOST margin currently fixed at 100 cedis (one Ghana Pesewa) levied on each litre of fuel sold by the Oil Marketing Companies (OMCs).

The National Petroleum Authority (NPA) has since June 2006 revised retail oil prices on an as-needed basis. The price now includes an element of forecasted future crude oil prices as well as past crude oil prices as needed to recover costs due to the lag in changes to retail prices. This has helped restore the financial sustainability of both BOST and TOR.

3.0 TERMS AND CONDITIONS

The terms and conditions of the loans are as follows:

CITIGROUP LOAN

Loan Amount

US\$13.90 million

Interest Rate

6 months Libor + 2.25%

(5.37 + 2.25 = 7.62%)

Commitment Fee

0.5%

Grace Period

2 years

Repayment Period

3 years

Maturity

5 years

Availability

24 months from the signing date. Any amounts remaining undrawn at the end of the Availability Period shall be

cancelled.

Interest payments

Interest on Advances will be payable in Arrears at the end of each Interest Period and semi-annually in the case of Interest periods in excess of six

months.

Interest to be computed on a 360 day basis and the number of days elapsed.

Interest Period

Three or six months at the borrower's Option or such other period as the borrower and Citigroup shall agree.

Repayment

Quarterly or semi-annual installments,

as agreed between Citigroup and the

borrower.

Guarantee

Government of Ghana guarantee

US EXIMBANK GUARANTEED LOAN

Loan Amount

US\$109.54 million

Interest Rate

6 months Libor + 0.30%

(5.37 + 0.30 = 5.67%)

Commitment Fee

0.125%

Grace Period

5 years

Repayment Period

10years

Maturity

15 years

Guarantor

Government of the Republic of Ghana

4.0 WAIVER OF TAXES AND DUTIES

To become effective, the agreement requires that the project be waived/exempted from the payment of all taxes, including customs duties, withholding taxes, fees and other levies.

Attachment: Please find attached the Commissioner of Customs, Excise and Preventive Service's assessment of the taxies, duties and levies required to be waived.

5.0 COMMITTEE OBSERVATIONS

The Committee observed that the loan will be entirely repaid from BOST's cash flows. The Committee was informed that currently, BOST generates a margin of One Million, Eight Hundred Thousand Dollars (US\$1.8 million) on a monthly basis from their margin of \$100 per litre (OR 1Gp/per litre) of fuel sold by the Oil Marketing Companies (OMCs). This brings the margin to a total of US\$21.6 million per annum.

The committee was again informed that the Company receives an additional Six Million Dollars (US\$6 million) in revenue from a storage tank leasing arrangement with Trafigura.

It was noted by the Committee that this loan, though commercial in nature, falls within BOST's Debt Sustainability Assessment (DSA) framework and has also been confirmed from the International Monetary Fund (IMF).

Due to this, the EXIM bank submitted the Agreement to their Board and the US Congress for approval and was accordingly granted.

The Committee further noted that the project will improve BOST's distribution networks to the middle and northern belt of the country to minimize the movement of petrol tankers on our highways with its attendant risks of road accidents and deterioration of major highways.

The committee also observed that the principal amount of the EXIM loan shall be repaid in twenty (20) semi-annual installments, due and payable in June and December of each year after the grace period; whilst that of the Citigroup would be repaid in quarterly or semi-annual installments after the grace period and as agreed between BOST and the Citigroup.

6.0 CONCLUSION

The Committee has critically examined the Agreement and has found that the project is laudable towards supporting the expansion of BOST's storage and distribution networks to enable it meet its long-term target of holding petroleum products in reserve to meet twelve (12) weeks of national demand of petroleum products.

The Committee also finds the project even more critical in the face of current energy crisis and soaring oil prices.

The House is therefore invited to adopt the report of the Committee and to approve by resolution, The Credit Agreement amongst the Bulk Oil Storage & Transport Company Ltd (BOST), Citibank, N.A. and Export-Import Bank of the United States Of America with Government of the Republic of Ghana as Guarantor, for an amount of One Hundred and Twenty-Three Million and Fourty-Four Thousand United States Dollars (Us\$123.44 Million) for the purchase and construction of oil storage tanks and pipelines in accordance with article 181 of the Constitution and Sections 7 and 10 of the Loans Act, 1970 (Act335)

The Committee also recommends to the House to approve by resolution, the waiver of the project from the payment of taxes, duties and other levies totaling Twelve Million, Five Hundred and Thirty-two Thousand, Nine Hundred and Thirteen Dollars and Eight Cents (US\$12,532,913.80) in accordance with article 174 (2) of the Constitution.

Respectfully submitted

HON. NII ADU DAKU MANTE

CHAIRMAN

LOUIS YIADOM BOAKYE

FOR CLERK, FINANCE COMMITTEE

19TH JULY, 2007

la case of reply the number and date of this letter should be quoted



THE COMMISSIONER P. O. BOX 68 **ACCRA**

My Ref. No.

H/DUTY/11

Your Ref. No.

19TH JULY,

20 07

THE HON. MINISTER, MINISTRY OF FINANCE & ECONOMIC, PLANNING, ACCRA,

ATTEN: NANA JUABEN-BOATENG SIRIBOE, CHIEF DIRECTOR

RE: ASSESSMENT OF TAX LIABILITY BULK OIL STORAGE AND TRANSPORTATION COMPANY LIMITED

I forward herewith the schedule of assessment of Tax Liabilities totalling US\$12,532,913.8 on Items for the above project to enable you request for Tax exemption.

for: COMMISSIONER (OSMAN\AWUDU)

CHIEF COLLECTOR/CUSTOMS

cc: Chief Internal Auditor, CEPS HQ.

> THE CLERK OFFICE OF PARLIAMENT PARLIAMENT HOUSE, ACCRA.

ral/*

	RTER / AGENT'S NAME & ADDRESS:		K	OTL S	8T C	shv49	Ĕ	ATI	v -	TRA	NB	PORT	AT	1671	ec	. La	0.		***************************************
	ICE Nº.:	*************			3. T	IN Nº												*************	**********
5. AIRW	/AY BILL / BILL OF LADING №:				•••••	6. DECL	.ARANT	Nº				·····		7.	EXCH.	ANGE RATE		•••••	• • • • • • • • • • • • • • • • • • • •
										Tax Des	cription	ì ·							
Qty.	Description of Goods	CIF	In	p. Duty	ir	np. VAT	im	p. NHIL	ECO	NAS Levy		EDIF	Ins	sp. Fee	Ex	am. Fee	Proce	essing Fee	Total
		•	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	•
(8)	(9)		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
	THNK MATERAHLS RHD FABRACHTICH	\$ 9,300,000.00	201	\$ 930, 000.00	12.5%	\$ 1,278,40.00	2.5%	\$ 255, 780.00	25.0	\$ 44° 200.00	0.5%	\$ 46,500.00	3/	\$ 43,000.00					\$ 2,650,500.00
												. 7			,				
This	RTIFICATE s is to certify that the assessment given Date	ven is true and co	orrect.									Importer/A	\gent's !	•					
							For O	fficial Us	e							·			1
Assessi	ment rechecked and found correct a	nd complete.									MI	MISSIONE E & PREV.	i ARTI						<u>-C</u>
		1					•			THE	באכוצו באכוצו	E & PREV	See		Signat	ure	X	WHITE I	(
<u></u>	Date	•			•				ø	TLOWY.	, O	CBA	0	fficer's Nan	ne & Ra	nk: 🏂	<u>S</u> -	MA	CUID
		•								,	V.C	, C B				8	TOR	low.	EETON

1. IMPO	RTER/AGENT'S NAME & ADDRESS	BUL	K	OIL	87	BAN		A			AT.	1SP U	QT V	17/07	/ (20. 6	TX	2	•
	ICE Nº.:		•••••		3. T	IN Nº													······································
5. AIRW	/AY BILL / BILL OF LADING №.:					6. DECL	ARANT	Nº					*******	7.	EXCH/	ANGE RATE	:	***************************************	• • • • • • • • • • • • • • • • • • • •
						•				Tax Des	criptio	n ·							
Qty.	Description of Goods	CIF	In	ip. Duty	lr	np. VAT	lm	p. NHIL	ECO	NAS Levy		EDIF	Ins	sp. Fee	Exa	ım. Fee	Proce	essing Fee	Total
(0)	(0)		Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	•
(8)	(9)		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
	PAINTING SYSTEMS EXTERNOR ONLY	\$ 1,550,000	201	\$ 155,000.00	75-21	\$ 213,128.00	2.56	\$ 42,625.00	350	\$ 7,750.00	0.50	\$7.450.00	3/	\$ 15,500.00					2 1H1 750 co
		·	<u> </u>	· · · · · · · · · · · · · · · · · · ·	<u> </u>					······································				•			<u> </u>		· · · · · · · · · · · · · · · · · · ·
	RTIFICATE					e e e e e e e e e e e e e e e e e e e													
11112	s is to certify that the assessment giv	en is true and co	опест.							<i>i</i> .				5	Signatur	e:			••••••
**********	Date			· ·								Importer/A	gent's N						••••••
<u> </u>							For O	fficial Use	• e				_ \\C\$			····		^	
Assessi	ment rechecked and found correct a	nd complete.				:					THE C	OMMISSI CEE & P	REV. S	HYNE			7 K	000.	-0
										CUSTO	MS.E	COMMISSION BOX	64	ند	Signatu	ire: 💉			2007 -
••••••	Date						7				7.	ACCE	Of	fficer's Nam	ie & Rar			-VVVV	\mathcal{N}
		•				-				•						SION	یل کو	ette	ron

Rate Amount Rate Amount Rate Amount Rate Amount Rate Rate Amount Rate Rate Rate Rate Rate Rate Rate Rat	1. IMPOS	RTER / AGENT'S NAME & ADDRESS	:,	**********				••••••	· ••••••••		····	••••••••	••••••							
City Description of Goods Cify Imp. Duty Imp. VAT Imp. NHIL ECOWAS Levy EDIF Insp. Fee Exam. Fee Processing Fee To Rate Amount Rate Amoun																				
Rate Amount Rate Amoun									,		Tax Des	criptio	n ·							
(8) (9) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (20) (21) (22) (23) (24) (25) (25) (25) (27) (27) (27) (27) (27) (27) (27) (27	Qty.	Description of Goods	CIF	ir	np. Duty	{r	np. VAT	lm	p. NHIL	ECO	NAS Levy		EDIF	Ins	sp. Fee	Ex	am. Fee	Proce	essing Fee	Total
26. CERTIFICATE This is to certify that the assessment given is true and correct. Signature:	(8)	(9)		%		%		%	1	%		%		%		%		%		•
26. CERTIFICATE This is to certify that the assessment given is true and correct. Date	(-)	2	20	(10)		(12)		(14)	P P	(10)	(11)	(18)	(19)	(20)		(22)	(23)	(24)	(25)	(26)
26. CERTIFICATE This is to certify that the assessment given is true and correct. Signature:	erren er	TEST	020	2	DD.	2	X	2	b	23	6	23	6				The state of the s			<i>3</i>
26. CERTIFICATE This is to certify that the assessment given is true and correct. Signature:	-	10001	186,	0/	13,6	12.5	28,5	2.5	5, 119	5.0	980	50	980.	9/	1,86					108
This is to certify that the assessment given is true and correct. Signature:		#	183		69		-63-		4		4		ED.		-63-				·	B
This is to certify that the assessment given is true and correct. Signature:			·																	
Date Date			ven is true and c	orrect.										<u> </u>		Signatu	re:			
Assessment rechecked and found correct and complete. For Official Use Complete PREV. SERVE Signature: Signature:	*********												Importer/A	lgent's N	Name & Des	signatio	n:	·•····································		
Assessment rechecked and found correct and complete. Signature: Signature:								For O	fficial Us	е	,	•	- OMMS	NONE NONE	SELVICE				$\overline{}$	
	Assessn		ind complete.					÷			ي المانيد	LEN LEN	EXCUSE &	× 63		Signat				- J.
Date Officer's Name & Rank: Officer's Name & Rank:	2	Date			. 43						Eu-		, , , ,) OI	fficer's Nan	ne & Rai	nk: #	<u>`</u>		COW.

	DICE Nº:	•			3. 1	TIN Nº		******	********	****************			4.	FCVR Nº.: .			• • • • • • • • • •	******	******************************
5. AIRV	VAY BILL / BILL OF LADING №.:			*		6. DECL	ARANT	Nº	••••••	***********	•• 1•• • • • • • •	************							******************
								,		Tax Des	cription	1	····						·
Qty.	Description of Goods	CIF	İn	ıp. Duty	l	mp. VAT	lm	p. NHIL	ECO'	NAS Levy		EDIF	Ins	p. Fee	Ex	am. Fee	Proce	essing Fee	Total
		: :	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate	Amount	Rate %	Amount	
(8)	(9)	_	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
	NDE	\$ 155,000.00	10%	\$ 15,500.00	12.5%	\$ 21,312 50	25.6	79	0.5%	\$ 775. OD	0.50	\$ 775. 00	%1	\$ 1,550 on					\$44,175.00
				: 		-										·			
	RTIFICATE s is to certify that the assessment giv Date	en is true and co	rrect.									Importer/A	gent's N						
Assess	ment rechecked and found correct ar	nd complete.					For O	fficial Use	9		COMM	SSIONES.	NEW CT		Signatu			01	
***********	Date								•	THE THIS.	exco.	eox o	Of	icer's Nam	e & Rar	<u> </u>		-WA	NUID NUID

	PICE Nº.:					IN No	**********	.,	• • • • • • • • • • • • • • • • • • • •			******	4.	FCVR Nº.:	*********	,		***************************************	
5. AIRV	VAY BILL / BILL OF LADING №.:				******	6. DECL	ARANT	Nº,	••••••	· · · · · · · · · · · · · · · · · · ·									***************************************
										Tax Desc	cription	1							
Qty.	Description of Goods	CIF	lm	p. Duty	ĺπ	np. VAT	ĺm	p. NHIL	ECO	WAS Levy		EDIF	Ins	p. Fee	Ex	am. Fee	Proce	essing Fee	Total
			Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	
(8)	(9)		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
	MHTERNAUS AND MISC. SHIPPING	\$ 1,570,000 m	10%	\$ 157,000.00	12.5%	\$ 207, 625.00	2.56	\$ 41,528.00	95.0	\$ 7,550,00	95.9	\$ 7,550.00	15	\$ 15,100.00					\$ 430,350.00
This	RTIFICATE s is to certify that the assessment given	ven is true and co	rrect.																
	Jule											Importer/A	gent's N	ame & Des	ignatior);			
Assessi	ment rechecked and found correct a	nd complete.					For O	ficial Use)	or the state of th		OMMISSION &	REV.	ELVICE			P		rs.
	Date									ne st	Chis.	excise 80	ເອາ ຣັ [‡] Off	ficer's Nam	Signatu e & Ran	K		Who	LVID
	nate			, 1.50 1.50 1.50						. 600		~				SM	we (OU	C100

1. IMPORTER / AGENT'S NAME & ADDRESS:

2. INVO	ICE Nº:				3. T	'IN Nº			•••••••	• • • • • • • • • • • • • • • • • • • •	*****		4.	FCVR Nº.:			· · · · · · · · · · · · · · · · · · ·		*************************
5. AIRW	'AY BILL / BILL OF LADING №.:		• • • • • • • • • • • • • • • • • • • •	•••••••••••••••••••••••••••••••••••••••		6. DECL	ARANT	Nº		*** *		••••••		7.	EXCH	ANGE RATE			
	·									Tax Des	cription	1							
Qty.	Description of Goods	CIF	In	np. Duty	Į,	mp. VAT	lm	o. NHIL	ECO	NAS Levy		EDIF	Ins	p. Fee	Ex	am. Fee	Proce	ssing Fee	Total
			Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	
(8)	(9)		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
	EQUUPMENT AND SPECINCTY SHIPME	\$ 594,000.00	701	\$ 54' 40B. 00	1256	\$ 31,675.00	2.56	\$ 16,338.00	25.0	\$ 2,970.00	0-5B	\$ 2,940.00	21	\$ 5,940.00					\$ 169,290.00
																<u>'</u>			
This	RTIFICATE is to certify that the assessment given	en is true and co	опеct.		. •							Importer/A	gent's N	lama & Doc	ianatia	*			
Assessr	ment rechecked and found correct and the second correct and the seco	nd complete.					For O	fficial Us	e	CLASS	AHR C	OMMISSIC XCSE & P XCSE & P XCSE & P	NES REV. SE	ficer's Nam	Signatı e & Rar	ıre.			ann
	wate			:						•		•				\subseteq	- N 1 W	(DO	1200

1. IMPO	RIERIAGENT'S NAME & ADDRESS	:	•••••••••	•••••••										•••••			*********	***************************************	
	ICE Nº.:					TIN Nº,		**************	, , , ,	/1111111 ///	••••		4.	FCVR №.:	• • • • • • • • • • • • • • • • • •			***************	
5. AIRW	'AY BILL / BILL OF LADING №.:		•••••••	******************		6. DECL	ARANT	Nº				•••••		7.	. EXCH	ANGE RATE	:		
										Tax Des	criptio	n		: -					
Qty.	Description of Goods	CIF	In	np. Duty		mp. VAT	lm	p. NHIL	ECO	NAS Levy		EDIF	lns	p. Fee	Exa	am. Fee	Proce	essing Fee	Total
(8)	(9)		Rate %	Amount (11)	Rate %	Amount	Rate %	Amount	7/6	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	
	SPACE PHRTS PHCKAGE	\$ 657,00000	10%	\$ 65,100.00	12-56	25.715'b& \$	2.5.2	\$ 17,902.50	0.56	\$ 3,285.00	0.56	\$ 3,255.00	9/	\$ 6,570.00	(22)	(23)	(24)	(25)	\$ 135,588.00
This	is to certify that the assessment given		опест.			· · · · · · · · · · · · · · · · · · ·	For O	fficial Us	e					lame & Des					
(8) (9) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (20) (21) (22) (23) (24) (25) (25) (25) (25) (25) (25) (25) (25						AUV													
	Date									CUSTON	8.	ECC8"	O	ncer s nam	ie ca rear		-		
1.0	. / E									-		•				8	M-	DO.	ECIN .

1. IMPORTER AGENT'S NAME & ADDRESS:

	CE Nº.:					'IN Nº								FCVR №.:			·		······································
5. AIRWA	AY BILL / BILL OF LADING Nº.:					6. DECL	ARANT	. No		***************				. 7.	. EXCH	ANGE RATE	:		
				<u> </u>				•		Tax Des	criptio	n				-			
Qty.	Description of Goods	CIF	Ìr	np. Duty	1r	np. VAT	lm	p. NHIL	ECO	WAS Levy		EDIF	Ins	sp. Fee	Ex	am. Fee	Proc	essing Fee	Total
(8)	(9)		Rate % (10)	Amount (11)	Rate % (12)	Amount (13)	Rate % (14)	Amount (15)	Rate % (16)	Amount (17)	Rate % (18)	Amount (19)	Rate % (20)	Amount (21)	Rate % (22)	Amount (23)	Rate % (24)	Amount (25)	(26)
	MISC. ZOWPNEM	\$ 61, 000.00	201	\$ 6,100.00	12.56	\$ 8,347.50	25.6	25:22911\$	6.5%	\$ 305.00	0.5%	. ob	67/	\$ 610.00					\$ 14,385.00
This	FIFICATE is to certify that the assessment gi	ven is true and c	опест.									importer/A	gent's l	lame & Des	ignatio				
Assessm	ent rechecked and found correct a	and complete.					For O	fficial Us	e	CUST!	TEN C	COMMISSION OF BOX	REV. S	fficer's Nam	Signati ne & Rai			THE MAN	one

1. IMPORTER / AGENT'S NAME & ADDRESS:

	DICE Nº.:				3. 7	ΓIN Nº					*****		4.	FCVR Nº.:		••••••			
					*******	o. DECI	LAKANI	Nº	•••••		• • • • • • • • • • • • • • • • • • • •			7	EXCH	ANGE RATE	<u></u>	******************	•••••••••••
	_					,				Tax Desi	criptio	n							
Qty.	Description of Goods	CIF		np. Duty	 	mp. VAT	lm	p. NHIL	ECO	WAS Levy		EDIF	ln	sp. Fee	Ex	am. Fee	Proc	essing Fee	Total
(8)	(9)		Rate % (10)	Amount (11)	Rate % (12)	Amount (13)	Rate % (14)	Amount (15)	Rate % (16)	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	÷
	FENCE, LIGHTS ATHO MISC.	\$ 135,000.00	10%	\$ 13,500.00	12.5%	\$ 13,562.50	2.56	\$ 3,712.50 B	25.0	\$ 675.00 3	(18)	\$ 675.50	(20)	\$ 1,356.00 B	(22)	(23)	(24)	(25)	\$ 38,475.00 B
	RTIFICATE is to certify that the assessment give	en is true and co	orrect.		<u></u>						-					M			
	Date											Importer/Ag	gent's N	ame & Desi	anation				
Assessn	nent rechecked and found correct a	nd complete.					For Of	ficial Use		cur	TES	COMMISS EXCISE 8	SIONE PREV	SELVICE	Signatu	1.			
÷	Date	•								_		700	Off	īcer's Name	e & Ran	ki—	()	בע עע	10001
7 3	\$																9M	M- (sel -

'AY BILL / BILL OF LADING №::	********************				'IN Nº6. DECL				*************			4.						• • • • • • • • • • • • • • • • • • • •
												***************************************	······································	- EXCH	ANGE KAIE			
Description of Goods	CIF	ln	np. Duty	lı	np. VAT	lm	p. NHIL	ECO		· -		ins	p. Fee	Fx	am Fee	Proce	essing Foo	Total
(9)		Rate % (10)	Amount (11)	Rate % (12)	Amount	Rate % (14)	Amount	Rate %	Amount (17)	Rate %	Amount	Rate %	Amount	Rate %	Amount	Rate %	Amount	
ELECTRACALS INSTRUMENTATION PUIMPS AND VALVES	\$ 1,320,000.00	921	\$ 132,000.00	12.53	\$ 131,500		320	25.0	\$ 6,600.00	J. 0	\$ 6, 600.00	3/	\$ 13,200.00	(22)	(23)	(24)	(25)	\$ 3+6,200.00
TIFICATE is to certify that the assessment giv	en is true and c	orrect.					***************************************				· .					-		
Date		:											ame & Desi	gnation				
ent rechecked and found correct ar	od complete.					For Of	ficial Use	:	•	TEN CO	OMMISSIO	NES EV. SE	EVIGI S	< Signatur	e:	<u> </u>		
	THECT KNOWLS INSTRUMENTATION Date	(9) FUECTALC MANAGEMENT STORY OF THE STANDARD	Rate % (10) STANDAR C. RO 1075 FIFICATE is to certify that the assessment given is true and correct. Date Part Rate % (10) Date	Rate % Amount (10) (11) SANDARY SANDA	(9) Rate % Amount % (12) (11) RATHANAM RATE % (12) ROYAN AMOUNT (1	Rate Amount Rate (9) (10) (11) (12) (13) (13) (10) (11) (12) (13) (13) (14) (15) (15) (15) (15) (15) (15) (15) (15	Rate % Amount % Amount % (10) (11) (12) (13) (14) RATE % AMOUNT % Amount % (14) (14) (12) (13) (14) RATE % AMOUNT % AMOUNT % (14) (14) (12) (13) (14) RATE % AMOUNT % AMOUNT % (14) (14) (12) (13) (14) RATE % AMOUNT % AMOUNT % (14) (14) (12) (13) (14) RATE % AMOUNT % AMOUNT % (14) (14) (12) (13) (14) RATE % AMOUNT % AMOUNT % (14) (14) (12) (13) (14) RATE % AMOUNT % AMOUNT % (14) (14) (12) (13) (14) RATE % AMOUNT % AMOUNT % (14) (14) (12) (13) (14) RATE % AMOUNT % AMOUNT % (14) (14) (14) RATE % AMOUNT % AMOUNT % (14) (14) (14) RATE % AMOUNT % (14) (12) (13) (14) RATE % AMOUNT % (14) (14) (12) (13) (14) RATE % AMOUNT % (14) (12) (13) (14) RATE % AMOUNT % (14) (14) (12) (13) (14) RATE % (10) (11) (12) (13) (14) RATE % (10) (12) (13) (14) RATE % (14) (14) (12) (13) (14) RATE % (14) (14) (14) (1	Rate % Amount % Amount % Amount % Amount % (10) (11) (12) (13) (14) (15) SATHALLY SALL SALL SALL SALL SALL SALL SALL	Rate % Amount % Amount % Amount % Amount % (10) (11) (12) (13) (14) (15) (16) (16) (17) (17) (17) (17) (17) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19	Description of Goods CIF Imp. Duty Imp. VAT Imp. NHIL ECOWAS Levy Rate % Amount % Amount % (10) (11) (12) (13) (14) (15) (16) (17) THURSHIN THE CAP T	Description of Goods CIF Imp. Duty Imp. VAT Imp. NHIL ECOWAS Levy Rate Rate Rate Rate Rate Rate Rate Rat	Rate & Amount & Amoun	Description of Goods CIF Imp. Duty Imp. VAT Imp. NHIL ECOWAS Levy EDIF Ins. NHIL (9) (9) Rate Amount Rate W Amount W (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (20) (20) (20) (20) (20) (20) (20) (20	Description of Goods CIF Imp. Duty Imp. VAT Imp. NHIL ECOWAS Levy EDIF Insp. Fee Rate Amount % (10) (11) (12) (13) (14) (15) (16) (17) (16) (19) (20) (21) THE CATE is to certify that the assessment given is true and correct.	Description of Goods CIF Imp. Duty Imp. VAT Imp. NHIL ECOWAS Levy EDIF Insp. Fee Ext. Rate (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (17) (18) (19) (19) (20) (21) (22) (21) (22) (22) (23) (24) (27) (27) (28) (28) (29) (29) (20) (20) (21) (20) (21) (22) (23) (24) (25) (26) (27) (27) (27) (28) (28) (28) (29) (29) (20) (20) (21) (21) (22) (23) (24) (25) (26) (27) (27) (27) (27) (28) (28) (28) (29) (29) (20) (20) (21) (21) (22) (23) (24) (25) (26) (27) (27) (27) (28) (28) (28) (29) (29) (20) (20) (21) (21) (22) (23) (24) (25) (26) (27) (27) (27) (28) (28) (29) (29) (20) (21) (21) (22) (23) (24) (25) (26) (27) (27) (27) (28) (28) (29) (29) (29) (20) (21) (21) (21) (22) (23) (24) (24) (25) (26) (27) (27) (27) (28) (28) (29) (29) (29) (20) (21) (20) (21) (21) (22) (22) (23) (24) (25) (26) (27) (27) (27) (27) (28) (28) (29) (29) (29) (20) (21) (21) (21) (22) (21) (22) (23) (24) (25) (26) (27) (27) (27) (27) (27) (28) (28) (29) (29) (29) (29) (20) (21) (21) (21) (22) (23) (24) (25) (26) (27) (27) (27) (27) (28) (29) (29) (29) (20) (20) (21) (21) (21) (22) (23) (24) (25) (26) (27) (27) (27) (27) (28) (28) (29) (29) (29) (20) (20) (21) (21) (22) (21) (22) (23) (24) (25) (26) (27) (27) (27) (28) (28) (29) (29) (20) (20) (20) (21) (21) (22) (23) (24) (25) (26) (27) (27) (27) (28) (28) (29) (29) (20) (20) (20) (20) (20) (20) (20) (20	Description of Goods CIF Imp. Duty Imp. VAT Imp. NHIL ECOWAS Levy EDIF Insp. Fee Exam. Fee	Description of Goods CIF Imp. Duty Imp. VAT Imp. NHIL ECOWAS Levy EDIF Insp. Fee Exam. Fee Processing of the process of t	Description of Goods