

VALUE ADDED TAX (AMENDMENT) ACT, 2018 (ACT 970)

ARRANGEMENT OF SECTION

Section

1. Section 3 of Act 870 amended



REPUBLIC OF GHANA

**THE NINE HUNDRED AND SEVENTIETH
ACT OF THE PARLIAMENT OF THE REPUBLIC OF GHANA
ENTITLED**

VALUE ADDED TAX (AMENDMENT) ACT, 2018

AN ACT to amend the Value Added Tax Act, 2013 (Act 870) to revise the Value Added Tax rate to twelve and a half percent and to provide for related matters.

DATE OF ASSENT: 31st July, 2018.

PASSED by Parliament and assented to by the President:

Section 1—Section 3 of Act 870 amended

The Value Added Tax Act, 2013 (Act 870), is amended in section 3 by the substitution for subsection (1) of

"Rate of Tax

(1) Except as otherwise provided in this Act, the rate of the tax is twelve and a half percent and is calculated on

(a) the value of the taxable supply of the goods or services; or

(b) the value of the import."

Date of Gazette Notification: 1st August, 2018.