

# **THE SUPPLEMENTARY APPROPRIATION ACT, 2007 (ACT 747)**

## ARRANGEMENT OF SECTIONS

### Section

1. Supplementary appropriation for the financial year ending on the 31st December, 2006
2. Commencement



REPUBLIC OF GHANA

**THE SEVEN HUNDRED AND FORTY-SEVENTH  
ACT  
OF THE PARLIAMENT OF THE REPUBLIC OF GHANA  
ENTITLED**

**THE SUPPLEMENTARY APPROPRIATION ACT, 2007**

**AN ACT** to provide for the withdrawal of sums of money from the Consolidated Fund for supplementary appropriation to meet government expenditure for the financial year ending on the 31st December, 2006.

**DATE OF ASSENT:** 4th January, 2008.

**ENACTED** by the President and Parliament.

Section 1—Supplementary appropriation for the financial year ending on the 31st December, 2006

Pursuant to article 179 (8) and 179 (9) of the Constitution, an additional sum of (Five Trillion, Six Hundred and Sixty-three Billion Cedis) ₵5,663,000,000,000.00 shall be paid out of the Consolidated Fund for the purposes specified in the Schedule to this Act being the supplementary estimates laid before Parliament by the Minister responsible for Finance and approved by Parliament on the 13th day of July, 2006.

Section 2—Commencement

This Act shall be deemed to have come into force on the 13th day of July, 2006.

SCHEDULE

SCHEDULE 1

2006

Orig. Budget

Estimate 2006

New Budget

Estimate 2006

Suppl. Budget

Estimate

Total Payments	38,972.9	43,468.2	5,663.0
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Statutory Payments

Eternal Debt Service

Principal 1/

Interest 13,993.2

4,537.4

3,473.1

1,064.3	13,993.2
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4,537.4

3,473.1

1,064.3	0.0
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0.0

0.0

0.0

Domestic Interest	2,426.8	2,426.8	0.0
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District Assemblies Common Fund	1,204.3	1,204.3	0.0
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Transfers to Households

Persons

Gratuities

Social Security

National Health Fund (NHF) 3,340.6

705.9

409.4

711.6

1,513.7	3,340.6
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705.9				
409.4				
711.6				
1,513.7	0.0			
0.0				
0.0				
0.0				
0.0				
Education Trust Fund	1,386.3	1,386.3	0.0	
Road Fund	1,068.9	1,068.9	0.0	
Petroleum-related Fund	28.9	28.9	0.0	
Discretionary Payments				
Personal Emoluments (MDAs-Item 1)				
Administration (MDAs-Item 2)				
Service (MDAs-Item 3)				
Domestic Investment (Item 4) (Excl. Statutory Funds)				
Net Lending				
New Loans				
Loan Recoveries	24,979.7			
9,990.0				
2,186.8				
808.8				
1,684.8				
39.5				
39.5				
0.0	29,475.0			
9,990.0				
2,233.5				
1,234.5				

3,681.9

39.5

39.5

0.0 5,663.0

0.0

46.6

425.7

1,997.1

0.0

0.0

0.0

Foreign-financed Investment (Item 4) 6,251.8 8,062.7 1,810.0

Strategic Oil Stocks 145.0 145.0 0.0

VAT refunds 100.0 100.0 0.0

#### Outstanding Commitments

##### Roads

Non-roads 347.0

100.0

247.0 347.0

100.0

247.0 0.0

0.0

0.0

##### Utility Price Subsidies

o'w TOR's Under-recovery 0.0

0.0 805.0

805.0 805.0

805.0

Other Transfers

Safety net for petroleum deregulation

Lifeline consumers of electricity 350.0

250.0

100.0 350.0

250.0

100.0 0.0

0.0

0.0

HIPC-Financed Expenditure 1,822.1 1,822.1 0.0

Divestiture Liabilities 0.0 0.0 0.0

Repayment of Domestic Debt

Banking

Non-bank

o/w Reduction due to HIP-fund debt buyback 1,167.7

0.0

0.0

455.5 0.0

0.0

0.0

455.5 0.0

0.0

0.0

0.0

Redemption of Deferred Interest Payments on Inflation-indexed Bonds 86.2 86.2 0.0

Discrepancy 0.0 577.6 577.7

**Date of Gazette Notification: 4th January, 2008.**