# THE SUPPLEMENTARY APPROPRIATION ACT, 2007 (ACT 747)

## ARRANGEMENT OF SECTIONS

### Section

- 1. Supplementary appropriation for the financial year ending on the 31st December, 2006
- 2. Commencement



# THE SEVEN HUNDRED AND FORTY-SEVENTH

#### **ACT**

# OF THE PARLIAMENT OF THE REPUBLIC OF GHANA ENTITLED

#### THE SUPPLEMENTARY APPROPRIATION ACT, 2007

**AN ACT** to provide for the withdrawal of sums of money from the Consolidated Fund for supplementary appropriation to meet government expenditure for the financial year ending on the 31st December, 2006.

**DATE OF ASSENT**: 4th January, 2008.

**ENACTED** by the President and Parliament.

Section 1—Supplementary appropriation for the financial year ending on the 31st December, 2006

Pursuant to article 179 (8) and 179 (9) of the Constitution, an additional sum of (Five Trillion, Six Hundred and Sixty-three Billion Cedis) ¢5,663,000,000,000.00 shall be paid out of the Consolidated Fund for the purposes specified in the Schedule to this Act being the supplementary estimates laid before Parliament by the Minister responsible for Finance and approved by Parliament on the 13th day of July, 2006.

Section 2—Commencement

This Act shall be deemed to have come into force on the 13th day of July, 2006.

**SCHEDULE** 

SCHEDULE 1

2006

Orig. Budget

Estimate 2006

New Budget

Estimate 2006

Suppl. Budget

Estimate

Total Payments 38,972.9 43,468.2 5,663.0

**Statutory Payments** 

**Eternal Debt Service** 

Principal 1/

Interest13,993.2

4,537.4

3,473.1

1,064.3 13,993.2

4,537.4

3,473.1

1,064.3 0.0

0.0

0.0

0.0

Domestic Interest 2,426.8 2,426.8 0.0

District Assemblies Common Fund 1,204.3 1,204.3 0.0

Transfers to Households

Persons

Gratuities

Social Security

National Health Fund (NHF) 3,340.6

705.9

409.4

711.6

1,513.7 3,340.6

705.9

409.4

711.6

1,513.7 0.0

0.0

0.0

0.0

0.0

Education Trust Fund 1,386.3 1,386.3 0.0

Road Fund 1,068.9 1,068.9 0.0

Petroleum-related Fund 28.9 28.9 0.0

**Discretionary Payments** 

Personal Emoluments (MDAs-Item 1)

Administration (MDAs-Item 2)

Service (MDAs-Item 3)

Domestic Investment (Item 4) (Excl. Statutory Funds)

Net Lending

New Loans

Loan Recoveries 24,979.7

9,990.0

2,186.8

808.8

1,684.8

39.5

39.5

0.0 29,475.0

9,990.0

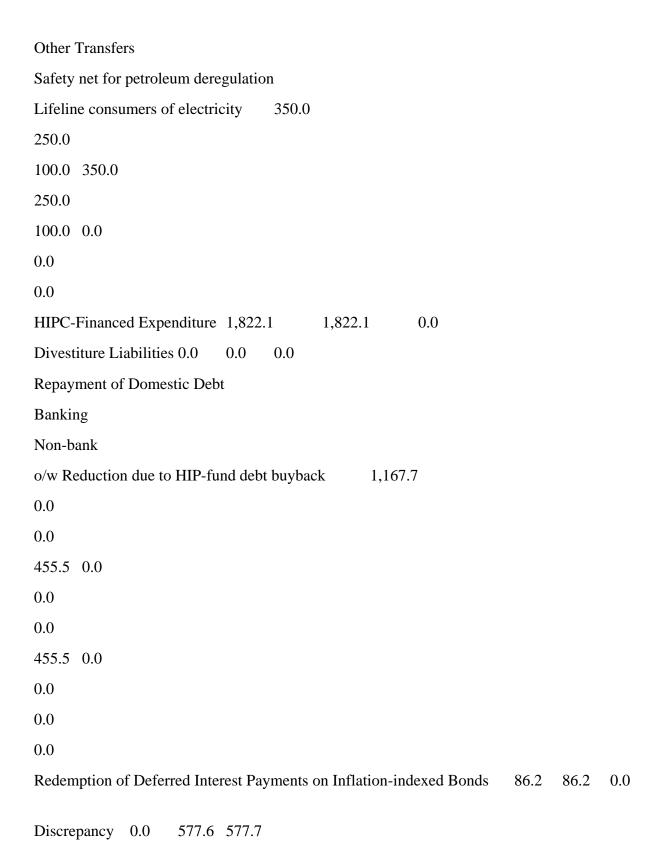
2,233.5

1,234.5

```
39.5
39.5
0.0
      5,663.0
0.0
46.6
425.7
1,997.1
0.0
0.0
0.0
Foreign-financed Investment (Item 4)
                                        6,251.8
                                                      8,062.7
                                                                   1,810.0
Strategic Oil Stocks 145.0 145.0 0.0
VAT refunds 100.0 100.0 0.0
Outstanding Commitments
Roads
Non-roads
             347.0
100.0
247.0 347.0
100.0
247.0 0.0
0.0
0.0
Utility Price Subsidies
o'w TOR's Under-recovery 0.0
      805.0
0.0
805.0 805.0
```

805.0

3,681.9



Date of Gazette Notification: 4th January, 2008.