

**CORPORATE INSOLVENCY AND RESTRUCTURING (AMENDMENT) ACT, 2020
(ACT 1031)**

ARRANGEMENT OF SECTION

Section

Section 84 of Act 1015 amended



REPUBLIC OF GHANA

**THE ONE THOUSAND AND THIRTY-FIRST
ACT
OF THE PARLIAMENT OF THE REPUBLIC OF GHANA
ENTITLED**

CORPORATE INSOLVENCY AND RESTRUCTURING (AMENDMENT) ACT, 2020

AN ACT to amend the Corporate Insolvency and Restructuring Act, 2020 (Act 1015) to empower the Registrar, a creditor of a company, a member of a company with shares, a contributory of a company or the Attorney-General to petition the Court for the official winding-up of a company in all the circumstances specified in subsection (2) of section 84 of Act 1015.

DATE OF ASSENT: 27th October, 2020.

PASSED by Parliament and assented to by the President

Section 84 of Act 1015 amended

The Corporate Insolvency and Restructuring Act, 2020 (Act 1015) is amended in section 84 by the—

(a) substitution for subsection (1), of—

"(1) The following persons may present a petition to the Court for the official winding-up of a company, in the circumstances specified in subsection (2):

(a) the Registrar,

(b) a creditor of the company,

(c) a member of the company with shares, or

(d) a contributory of the company."; and

(b) insertion after subsection (1) of a new subsection (1A) as follows:

"(1A) The Attorney-General may present a petition to the Court for the official winding-up of the company only in the circumstances specified in paragraphs (c), (d) and (e) of subsection (2).".

Date of Gazette Notification: 27th October, 2020.